



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071

Phones: 2282 1169 (4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188

E-mail: esil@nopany.in / shri@nopany.in, Website : www.easternsugar.in

CIN : L15421BR1964PLC006630

13th November, 2019

To,
The BSE Ltd,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

Sub: Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR)

Pursuant to Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith **Unaudited Financial Results** for the quarter and half year ended 30th September, 2019 together with **Limited Review Report** from the Auditors of the company.

Kindly take this on your record.

Thanking you.

Yours faithfully.

For Eastern Sugar & Industries Limited

Shirish Goswami
Whole Time Director

Encl.: As above



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ESIL Unaudited Financial Results for the quarter and half year ended 30th September, 2019

PART I		Rs. (in Lakhs)					
		3 Months ended			6 Months ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations						
	b) Other Operating Income						
	Total revenue from Operations [1(a) + 1(b)]						
2	Other Income						
3	Total Income (1+2)						
4	Expenses						
	a) Cost of Materials Consumed						
	b) Purchases of stock-in-trade						
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade						
	d) Employee benefits expenses	2.21	1.32	1.97	3.53	4.31	59.68
	e) Finance Costs	-	-	-	-	-	-
	f) Other expenses	5.27	2.89	48.48	8.16	52.31	64.80
	Total Expenses [4(a) + 4(f)]	7.48	4.21	50.45	11.69	56.62	124.48
5	Profit/(Loss) before exceptional items and tax	(7.48)	(4.21)	(50.45)	(11.69)	(56.62)	(124.48)
6	Exceptional Item	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(7.48)	(4.21)	(50.45)	(11.69)	(56.62)	(124.48)
8	Tax expense	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(7.48)	(4.21)	(50.45)	(11.69)	(56.62)	(124.48)
10	Other comprehensive income net of taxes	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and other comprehensive income for the period)	-	-	-	-	-	-
12	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	2915.01	2,915.01	2915.01	2,915.01	2,915.01	2,915.01
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,512.21
14.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.03)	(0.01)	(0.17)	(0.04)	(0.19)	(0.43)
	(b) Diluted	(0.03)	(0.01)	(0.17)	(0.04)	(0.19)	(0.43)
14.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.03)	(0.01)	(0.17)	(0.04)	(0.19)	(0.43)
	(b) Diluted	(0.03)	(0.01)	(0.17)	(0.04)	(0.19)	(0.43)

* Not Applicable

Notes:

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors its meeting held on 13.11.2019.
- The Company operates in one segment only. Hence segment reporting under IND AS - 108 is not required.
- Figure have been re-grouped/re-arranged wherever necessary.

FOR EASTERN SUGAR & INDUSTRIES LTD.

WHOLETIME DIRECTOR

Place: Kolkata
 Date: 13.11.2019



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Standalone Statement of Assets & Liabilities

Sr. No.	Particulars	Rs. (in lakhs)	
		As at	As at
		30.09.2019	31.03.2019
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Plant, Property and equipments	5,197.90	5,197.90
	(b) Capital work-in-progress	4,578.17	4,578.17
	(c) Intangible asstes		
	(d) Financial asstes		
	(i) Investments	1,993.34	1,993.34
	(ii) Loans		
	Sub-total - Non-current Assets	11,769.41	11,769.41
2	Current Assets		
	(a) Inventories	1,876.40	1,876.40
	(b) Fiancial asstes		
	(i) Current investments		
	(ii) Trade receivables	374.20	386.85
	(iii) Cash and cash equivalents	0.76	0.77
	(iv) Other balance with bank	14.02	14.02
	(v) loans & advances	440.26	440.26
	(c) Other assets		
	Sub-total - Current Assets	2,705.64	2,718.30
	TOTAL - ASSETS	14,475.05	14,487.71
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	2,915.01	2,915.01
	(b) Other equity	2,494.83	2,506.52
	Sub-total - Total Equity	5,409.84	5,421.53
2	Non-current Liabilities		
	(a) Fiancial Liabilities		
	(i) Borrowings	7,447.30	7,447.30
	(ii) Other Financial Liabilities		
	(b) Provisions		
	(c) Other liabilities		
	Sub-total - Non-current Liabilities	7,447.30	7,447.30
3	Current Liabilities		
	(a) Fiancial Liabilities		
	(i) Borrowings	7.68	7.68
	(ii) Trade Payables	1,256.79	1,256.79
	(ii) Other Financial Liabilities		
	(b) Provisions	7.77	7.77
	(c) Other liabilities	345.67	346.64
	Sub-total - Current Liabilities	1,617.91	1,618.88
	TOTAL - EQUITY AND LIABILITIES	14,475.05	14,487.71
FOR EASTERN SUGAR & INDUSTRIES LTD.			
Kolkata			
13.11.2019			WHOLETIME DIRECTOR



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

SL	PARTICULARS	AMOUNT (Rs. In Lacs)			
		For the Half year ended 30.09.2019		For the Half year ended 30.09.2018	
		(Unaudited)		(Unaudited)	
A.	Cash Flow from Operating Activity				
	Net Profit Before Tax & Extra Ordinary Item	(11.69)		(56.62)	
	Adjustment for :				
	Depreciation				
	Operating Profit Before Working Capital Changes	(11.69)		(56.62)	
	Adjustment for :				
	Loan & Advances				
	Trade Receivable	12.65			
	Trade Payable			55.95	
	Other Current Liabilities	(0.97)	(0.01)	(0.41)	(1.08)
	Less: Taxes Paid		-		-
	Net Cash Generated from Operation Activity (A)		(0.01)		(1.08)
B.	Cash Flow from Investing Activity				
	Purchase of Fixed Asset	-		-	
	Purchase of Investments	-		-	
	Net Cash Generated from Investing Activity (B)		-		-
C.	Cash Flow from Financing Activity				
	Long Term Borrowings	-		-	
	Net Cash Generated from Financing Activity (C)		-		-
	D. NET INCREASED/(DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(0.01)		(1.08)
	Cash and Cash Equivalents at the beginning of the period		14.79		16.71
	Cash and Cash Equivalents at the end of the period		14.78		15.63

FOR EASTERN SUGAR & INDUSTRIES LTD.

Kolkata
13.11.2019

WHOLETIME DIRECTOR

To
The Board Of Director Of:
M/s Eastern Sugar & Industries Ltd.
Hanuman Sugar Mills,
P.O. Motihari
Dist. East Champaran
Bihar – 845401

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s Eastern Sugar & Industries Ltd.** for the period ended **30th September, 2019** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

As per our view the financial result for the period ended September 2019 should be prepare on Non-Going Concern Basis, but company has prepared the same ongoing concern basis.

For Saraf Manoj & Co.
Chartered Accountants
Firm Registration No. 23473E

Manoj Kumar Agarwal
Partner
Membership No. 062489
UDIN- 19062489AAA445T5956

Place: Kolkata
Date: 13-11-2019